

## License Fee Resource Tax to the Nation

Small boat owners pay a license fee which is in reality a resource tax. Last year they paid US\$ 5 million to the national treasury fund.

## Family Business

Small boat operations are at large run as companies with most of the family members involved. It is common that fathers and sons run the boats while the wives takes care of business at home, specifically as the operation enlarges.

## Fresh Fish

Each fishing trip takes 12-20 hours. The catch the small boats bring is the freshest available. Conditions on board make good handling of the fish possible. Most small boat owners sell their catch through open auction markets.

## High Demand

Fish from the small boats is highly demanded for many reasons. Not only is the fish fresh; fishing gears they use are environmentally friendly, oil costs and therefore CO2 emission the lowest pr. kg. of fish and traceability is easy. Last but not least is the fact that small companies and operations have at large a friendly attitude from the general public.

## Safety Issues

Safety issues are of big interest and concern for small boat owners. High Tec navigating equipment is one of the trademarks of the Icelandic small boats. It is mandatory to have on board an Automatic Identification System, which reports constantly to the Maritime Alert Center.

The small boat owners and their crews go regularly to the Maritime Safety and Survival Training Centre to seek seminars and courses to learn the latest on safety issues and how to prevent accidents.

In order to run a small boat, one has to have a master certificate. The skipper is responsible for his crew and safety on board. He is also the one to decide when it is safe to go fishing.

The safety of small boats has improved greatly with constantly better weather reports, evolution of equipments as design of boats and machinery.



**FISH MARKET**  
FISKMARKADURINN

## Cod, salted over night - with dried cranberries

Recipe by:  
*Hrefna at the Fish Market restaurant*

1 kg cod loins  
100 g big grained salt  
100 g sugar  
25 g black pepper corns  
4 star anise  
6 cardamoms  
50 g butter

100 g mayonnaise  
2 tsp powdered sugar  
20 g raisins  
20 g dried cranberries  
20 g roasted walnuts (crushed)  
2 stalks of celery, cut in thin slices,  
skin of lime, shredded

Brake up the star anise, the cardamoms and the black pepper corns in a mortar and mix it with the salt and sugar.

Spread half of the mix into a mould, put the cod loins in and spread the other half of the mix.

Keep in the fridge for 12 hours (over night).

De-salt the fish in cold water for 1 hour, dry of the water.

Bake in an oven with the butter cut, for 15 minutes at 175 °C.

When baked, use a heatproof mould covered with aluminum fold for the fish to be juicier.

Mix the mayonnaise and powdered sugar with a whip. Mix in all the other ingredients.



**NASBO**  
NATIONAL ASSOCIATION of Small Boat Owners



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## NASBO – National Association of Small Boat Owners

NASBO is an association of 15 local associations, covering the whole coastline. NASBO's members own 1150 boats. In the fishing year 2010/2011, they landed 70 thousand metric tons of ground-fish, valued at US\$ 202 million.

The main objective of NASBO is to stand guard for the mutual interests of the small boat owners and to be their public advocate. NASBO works on further development in the fisheries, product quality, safety and insurance, as well as other matters.

The small boats work within two fundamental management systems, an ITQ (Individual Transferable Quota System) and an H&L (Hook & Line) ITQ. These two systems are kept apart. The former has all kinds of fishing ships in it, but the latter one only small boats. The small boats within both systems can also have a CF (Coastal Fishing) License. The right to catch lumpfish is through a specialized license, only for small boats.

## Small Boats Working with an ITQ License

Maximum size of small boats working with an ITQ license is 10 MT. Their total number is 137. They can use whatever fishing gear they choose. Mostly they use gillnets, but also long-line and hand-line. Their total landings in 2010/2011 was 3650 metric tons, worth US\$ 8.8 million.

## H&L ITQ License

Maximum size within this system is 15 MT. They can only use long-line or hand-line. In 2010/2011 the total number of these boats was 612 and they landed more than 57 thousand MT.

Cod counted for 53%, haddock for 24% and Catfish 9%. The most successful boat was Halfdan IS 11 from Bolungarvik who landed 1450 metric tons. The total value within the H&L license was US\$ 146 million.

## CF License

All boats who fulfill set regulations for a professional fishing license can have a CF license. This license only allows one to use hand-line/jigging. It runs from 1st May-31st August each year. One boat can only use 4 jigging machines and fish from Monday-Thursday each week, until the TAC for the respected area is completed.

Within the CF license, the coast is divided into 4 sections and each boat owner has to decide prior to the season which area he wishes to fish. That area remains through the whole season for the boat in question. Each fishing trip can be no longer than 14 hours and the total catch pr. trip may not exceed 773 kg of cod.

During the 2011 season, 685 boats fished with this license and landed 8560 tons. Cod counted for 80%, saith for 18% and other specie 2%. The total landing value was US\$ 22 million.

## Lumpfish License

The only boats that can have a lumpfish license are those smaller than 12 MT and the ones with the H&L license.

There is a fixed number of licenses and out of the 400 licenses in whole, 369 were utilized during the 2011 season. The season is limited to 50 fishing days pr. boat and a certain number of nets pr. crewmember. Weather is a very limiting factor for the lump fish fishermen.

For several years, the Icelandic lump fishers have landed about 1/3 of the total lump fish landings in the world.

The 2010 season yielded 18 thousand barrels of roe, but the 2011 season was closer to average with 11 thousand barrels.

The landing value in 2010 was US\$ 24 million, but US\$ 14 million in 2011. The total export value of roe and produced caviar was US\$ 33 million.